

# CENTRAL COAST SAVINGS FROM THE INFLATION REDUCTION ACT

CENTRAL COAST FAMILIES WOULD HAVE SAVED

**\$31 Million**

IN PRESCRIPTION DRUG COSTS IF THE INFLATION REDUCATION ACT HAD BEEN IN EFFECT IN 2020



## The Inflation Reduction Act will

- **Cap out-of-pocket prescription drug costs** at \$2,000 per year for over 115,000 Medicare beneficiaries on the Central Coast
- **Cap monthly insulin payments** for over 4,400 Central Coast seniors

If the Inflation Reduction Act's **\$35 insulin** cap had been effect in 2020, Central Coast users of Novolog, a common rapid-acting insulin, could have **saved \$1,539 per year**

*\*\*Projections based on publicly available Medicare statistics from 2020*



U.S. CONGRESSMAN  
**SALUD CARBAJAL**  
*Representing California's 24th District*

# CENTRAL COAST SAVINGS FROM THE INFLATION REDUCTION ACT



The Inflation Reduction Act **prevented 31,385** people on the Central Coast from seeing their average health care premiums **INCREASE 128%**

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For some Central Coast families, the **Inflation Reduction Act prevented a 71% increase** on their health care premiums

- Households with 2 adults, 2 children and a household income of \$75,000 could **save up to \$2,282**

For some Central Coast families, the **Inflation Reduction Act prevented a 477% increase** on their health care premiums

- Single-parent households with one adult, one child, and a household income of \$30,000 could **save up to \$1,260**

\*\*Estimations based on publicly available data collected by the House Oversight Committee



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