CENTRAL COAST SAVINGS FROM THE INFLATION REDUCTION ACT

CENTRAL COAST FAMILIES WOULD
HAVE SAVED

\$31 Million

IN PRESCRIPTION DRUG COSTS IF THE INFLATION REDUCATION ACT HAD BEEN IN EFFECT IN 2020



The Inflation Reduction Act will

- Cap out-of-pocket prescription drug costs at \$2,000 per year for over 115,000 Medicare beneficiaries on the Central Coast
- Cap monthly insulin payments for over 4,400
 Central Coast seniors

If the Inflation Reduction Act's \$35 insulin cap had been effect in 2020, Central Coast users of Novolog, a common rapid-acting insulin, could have saved \$1,539 per year

**Projections based on publicly available Medicare statistics from 2020



CENTRAL COAST SAVINGS FROM THE INFLATION REDUCTION ACT



The Inflation Reduction Act prevented 31,385 people on the Central Coast from seeing their average health care premiums

INCREASE 128%

For some Central Coast families, the **Inflation Reduction Act prevented a 71% increase** on their health care premiums

 Households with 2 adults, 2 children and a household income of \$75,000 could save up to \$2,282

For some Central Coast families, the Inflation Reduction Act prevented a 477% increase on their health care premiums

Single-parent households with one adult, one child, and a household income of \$30,000 could save up to \$1,260

^{**}Estimations based on publicly available data collected by the House Oversight Committee

