

Congress of the United States
Washington, DC 20510

The Honorable Joseph R. Biden, Jr.
President of the United States
The White House
1600 Pennsylvania Avenue, NW
Washington, DC 20500

July 16, 2021

Dear President Biden:

We are writing to express our support for the inclusion of a national infrastructure bank in the final bipartisan infrastructure package.

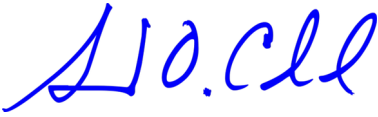
Infrastructure investment is an investment in America. It is fundamental to the effective and productive operation of society - creating jobs, promoting economic growth, and preserving and enhancing quality of life for all Americans. Infrastructure is also a key component of America's ability to maintain a global competitive edge. The conditions of roads, bridges, water and wastewater facilities, ports and waterways, telecommunications projects, and other physical assets greatly influence our economy's ability to function and to thrive domestically and internationally.

The Nation's infrastructure needs are great and are only getting greater. The American Society of Civil Engineers estimates the total investment shortfall has gone from \$2.1 trillion over 10 years to nearly \$2.59 trillion over 10 years system for infrastructure. According to the Environmental Protection Agency, America's drinking water treatment and distribution systems need \$473 billion in investments over the next 20 years. And, the Federal Highway Administration's most recent survey estimates that almost 20 percent of the nation's roads are in poor condition.

Unfortunately, traditional infrastructure funding sources simply are not meeting the current and foreseeable demands for a wide array of critical infrastructure projects and, of equal concern, these sources are becoming more and more challenging. A national infrastructure bank would go a long way in supplementing other Federal infrastructure funding sources to solve the current shortfall and meet all future demands. A national infrastructure bank has a number of benefits, including self-sustaining funding, flexible repayment terms, low interest rates, accelerated project delivery, shorter term loans, ability to borrow small amounts, recycled repayments to finance future projects, and economic development incentives.

Mr. President, you have urged the country to modernize and create, to act bolder, and to build back better. A national infrastructure bank is a viable and valuable tool that will help make that happen. We urge your support and we thank you for your continued leadership.

Sincerely,



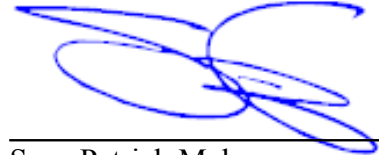
Salud Carbajal
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Rosa L. DeLauro
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Sean Patrick Maloney
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Carolyn Bourdeaux
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André Carson
Member of Congress



Norma J. Torres
Member of Congress



Stacey E. Plaskett
Member of Congress



Rashida Tlaib
Member of Congress



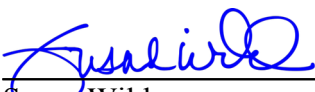
John Garamendi
Member of Congress



Suzan K. DelBene
Member of Congress



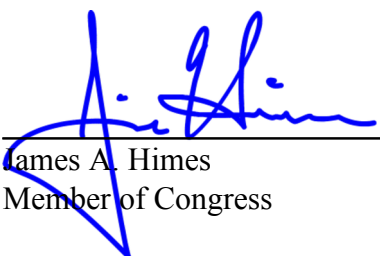
Donald S. Beyer Jr.
Member of Congress



Susan Wild
Member of Congress



Ann M. Kuster
Member of Congress



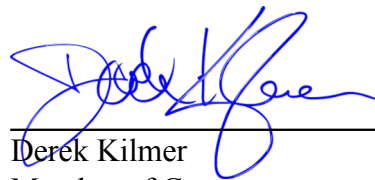
James A. Himes
Member of Congress



David J. Trone
Member of Congress



Madeleine Dean
Member of Congress



Derek Kilmer
Member of Congress



Dean Phillips
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